

SHADOW SCRUTINY COMMITTEE

22 JANUARY 2009

SUBJECT	CAPITAL PROGRAMME 2009/10 – 2012/13 (To consider and comment upon the draft Capital Programme for Central Bedfordshire and accompanying report to be considered at the Shadow Executive meeting on 20 January 2009.)
REPORT OF	Director of Corporate Resources
<i>Contact Officer: Brian Mew (Tel: 01462 611070)</i>	

IMPLICATIONS

SUSTAINABILITY	The Council's Capital Programme is directed towards achieving the Council's key priorities, including managing growth effectively.
FINANCIAL	The Capital Programme includes potential capital investment of up to £160 million over the next four years. The revenue effects of that part of the Council's Capital Programme that is not funded by external finance forms a significant element of the Council's revenue budget.
LEGAL	The provisions in the Capital Investment Strategy and the detailed documents produced in respect of it will ensure that the Council fully complies with all legislation and regulations in relation to Capital Finance.
PERSONNEL/EQUAL OPPORTUNITIES	None
COMMUNITY DEV/SAFETY	None
TRADES UNION	None
HUMAN RIGHTS	None
KEY ISSUE	Yes
BUDGET/POLICY FRAMEWORK	The Capital Programme ultimately approved by Central Bedfordshire will form part of the Council's Budget and Policy Framework.

OTHER DOCUMENTS RELEVANT TO REPORT

Capital Investment Strategy Report to Shadow Executive 16 December 2008

RECOMMENDATION (S):

That the Shadow Scrutiny Committee consider and comment on the proposals set out in the Shadow Executive report to be considered on 20 January 2008.

Reason for Recommendation: *To progress the process of approving the Capital Programme.*

Background

1. At its meeting on 16 December 2008, the Shadow Executive approved a draft Capital Investment Strategy and process for considering the Capital Programme for the period 2009/10 – 2012/13. The Council's Capital Programme, which is directly influenced and informed by the Capital Investment Strategy, is a major component of the Council's Medium Term Financial Strategy with significant financial implications.
2. The Shadow Executive will be considering a report on the draft Capital Programme for Central Bedfordshire at its meeting on 20 January 2009. This report will be forwarded to members of this Committee following completion of current work being undertaken on prioritising and reviewing the draft Capital Programme.
3. As part of the process of approving the Capital Programme for Central Bedfordshire, the Shadow Executive invites the Shadow Scrutiny Committee's comments on the draft Capital Programme under consideration. The Committee's comments will be reported to the next meeting of the Shadow Executive on 17 February 2009, when the Shadow Executive will recommend a final Capital Programme for approval to the Central Bedfordshire Shadow Council on 26 February 2009.

Background Papers:

Location of Papers:

File Reference: N/A